



Section 52 of MFMA
Quarterly Budget Monitoring Report
Quarter 1
(July – September 2025)

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1. Executive summary

1.1 Introduction

Council of the Municipality approved Budget in terms of Circular 70 and 72 of Municipal Finance Management Act (MFMA), Act 56 of 2003 and Municipal Budget and Reporting Regulations (MBRR) as promulgated in 2009. The Budget document was submitted to both National and Provincial Treasury in both hard and soft copies.

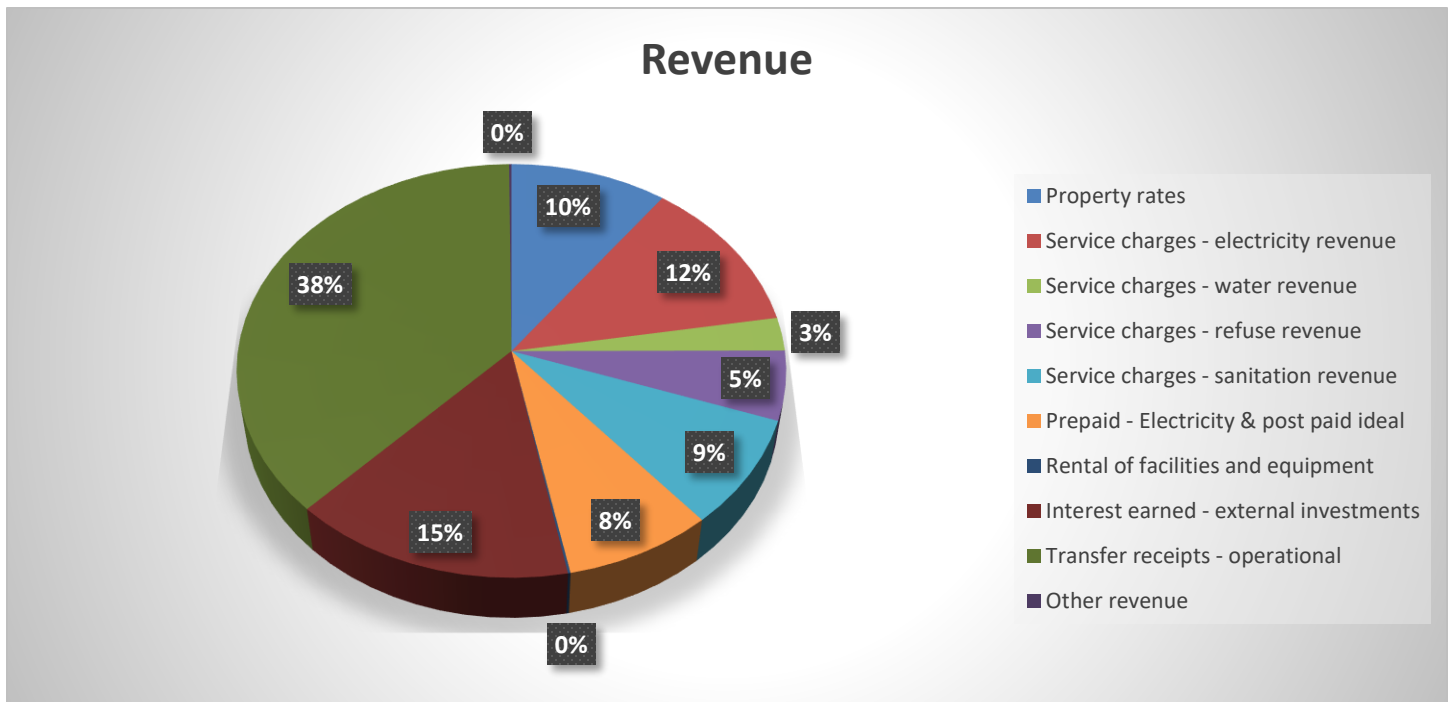
Section 71(1) of the Municipal Finance Management Act (MFMA) requires from the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the municipality's budget for that month and for the financial year up to the end of that month.

In accordance with section 52(d) Municipal Finance Management Act no. 56 of 2003, the Major of a municipality must with 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality

1.2 Overview

1.2.1 Revenue

Total revenue received for the quarter amounted to **R 71,440,656** from the chart below it can be seen that the main source of revenue for the quarter is from Transfer and subsidies 38% (R 26,862,000), followed by Interest earned – external investments 15% (R 10,888,272) and followed by Service charge-electricity revenue at 12% (R8,742,257,161),Property rates 10%(R7, 232,917),Service charges-sanitation 9% (R6,057,570),Prepaid electricity –utility 8%(R5,740,920),Service charge-Refuse revenue 5% (R3,857,161) , Lastly Service charges- water revenue 3% (R1,851,499)



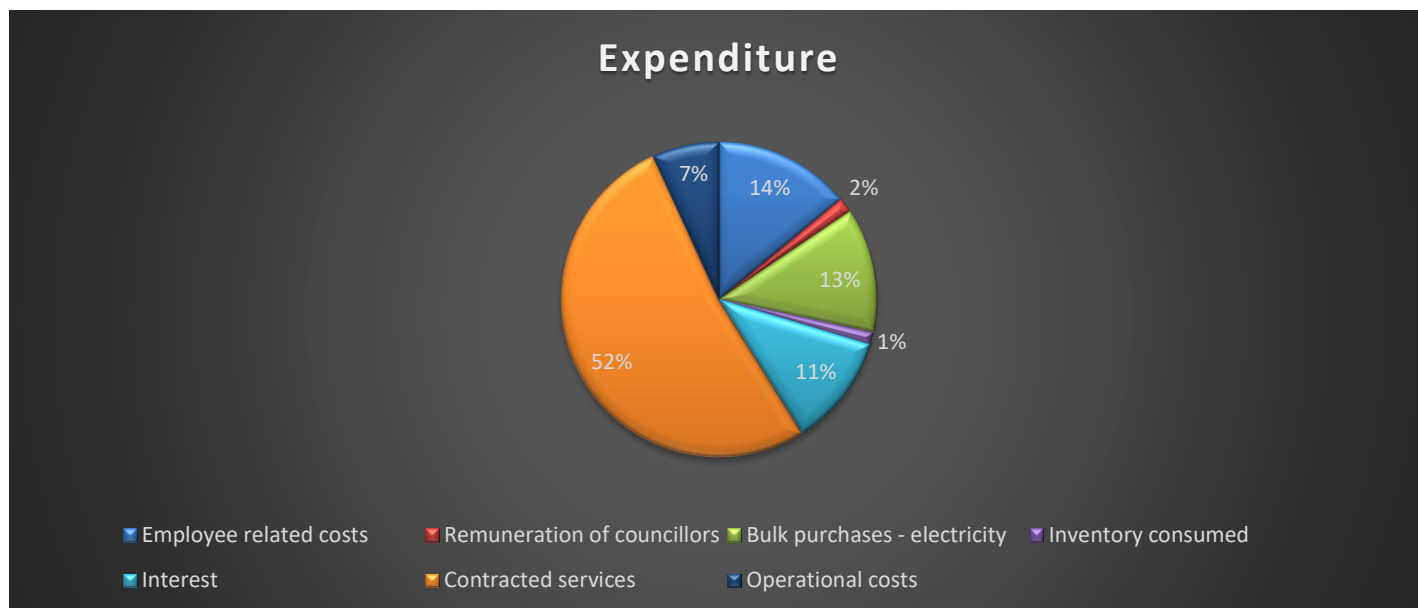
Collection Rate (July – September) 2025

Year to date	Billing	Receipts	%
Property rates	8,656,338.07	(2,070,377.46)	24.00%
Electricity conventional	2,226,736.68	(974,534.57)	44.00%
Water	2,792,765.44	(174,136.82)	6.00%
Waste disposal (Refuse)	7,477,148.06	(417,229.97)	6.00%
Sanitation	11,675,537.67	(624,349.41)	5.00%
Prepaid - Electricity & post paid ideal	5,740,920.03	(5,740,920.03)	100.00%
Total	38,569,445.95	(10,001,548.26)	26.00%

As per table above, when taking into consideration what was billed and received in Quarter 1 (July-September) the Quarterly collection rate is 26%.

1.2.2 Operating expenditure

Total Expenditure for the quarter amounts to **R 93 943 682** from the chart below table, it can be seen that 52% (R 48,890,489) of the expenditure is from contracted services, 14% (R 13,189,872) employee related costs, 13% is from both bulk purchases-electricity (R 11,936,260) and 11% is for interest (R 10,81,728), 7% is from operational cost(R6,419,590) the remaining 3% is from remuneration of councillors(1,455,208)2% and 1%(R1,238,536) inventory consumed (water purchases).



1.2.4 Grants Performance

In terms of section 19 of the MFMA, a municipality may incur capital expenditure only in terms of the approved capital budget and within the limits of amounts appropriated for the different votes in the approved budget.

The municipality receives grants from various sources in accordance with allocations as per the **Division of Revenue Act (DoRA)**. These grants are classified into **Conditional Operational Grants** and **Conditional Capital Grants**, depending on their purpose. Total Conditional Grant budget for the municipality is R102 million for 2025/2026 Financial Year.

Table 4 below will provide a summary of grant receipts, expenditure, and the percentage spent to date.

1.2.5 Capital Expenditure

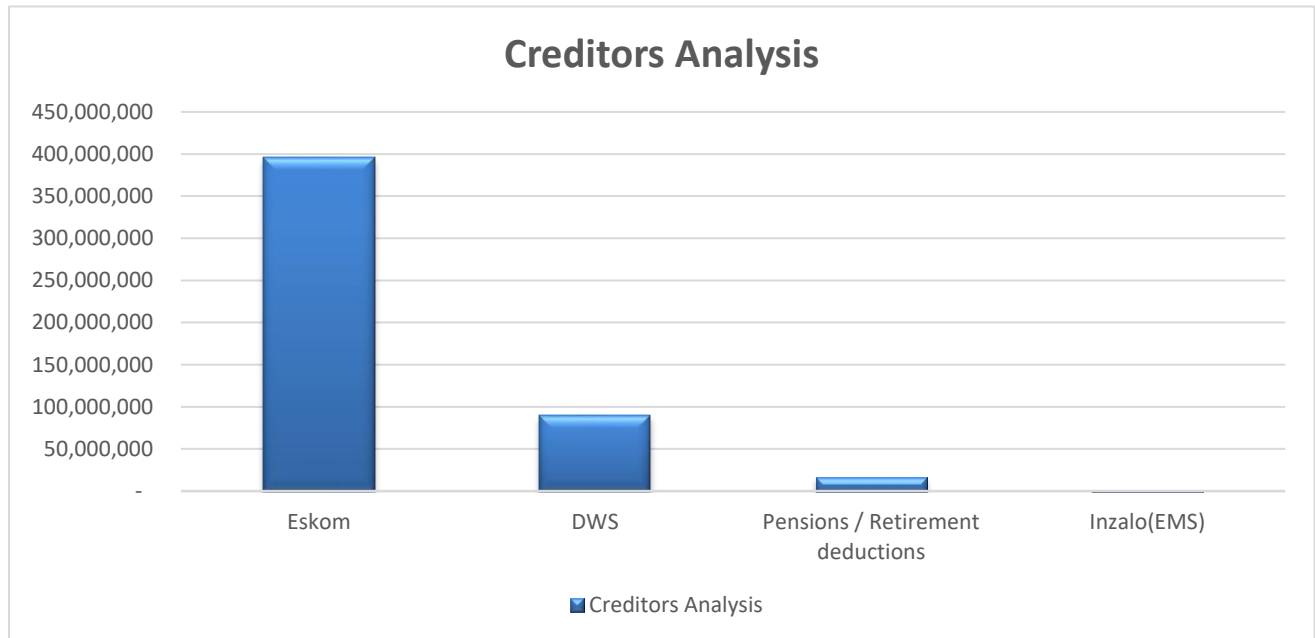
Total expenditure for Quarter 1

Grant Description	Budget as per DoRA	Grant Receipts (September)	Received To Date	Expenditure (September)	Expenditure To Date	Unspent	Grant Performance (%)
Conditional Operational Grants							
FMG	3,000,000	-	3,000,000	623,048	736,791	2,263,210	25%
EPWP	1,256,000	-	314,000	-	-	314,000	0%
Conditional Capital Grants							
MIG	19,263,000	-	1,500,000	-	-	1,500,000	0%
WSIG	23,780,000	-	9,780,000	127,675	2,715,238	7,064,762	28%
RBIG	55,148,000	26,664,038	42,250,142	27,246,300	39,200,095	3,050,047	93%
TOTAL CONDITIONAL GRANTS	102,447,000	26,664,038	56,844,142	27,997,022	42,652,124	14,192,018	75%

- **Financial Management Grant (FMG):** The municipality has received the full FMG allocation upfront. Expenditure is currently at 25%, mainly due to timing differences in planned activities. Spending is expected to accelerate as planned programmes are rolled out during the year.
- **Expanded Public Works Programme (EPWP):** The municipality has received the first tranche of the allocation but has not yet incurred expenditure. The delay is due to projects being in the mobilization phase, with recruitment and appointment of beneficiaries still in process. Expenditure will start once project activities commence.
- **Municipal Infrastructure Grant (MIG):** MIG spending has not started. The early tranche received remains unspent.
- **Water Services Infrastructure Grant (WSIG):** WSIG is progressing relatively well, with 28% of receipts spent to date. Expenditure relates to Waste Water Treatment Works project in Boshof.
- **Regional Bulk Infrastructure Grant (RBIG):** RBIG is the best-performing grant at 93% expenditure. The high spending reflects payments made for bulk water infrastructure commitments and ongoing construction activities.

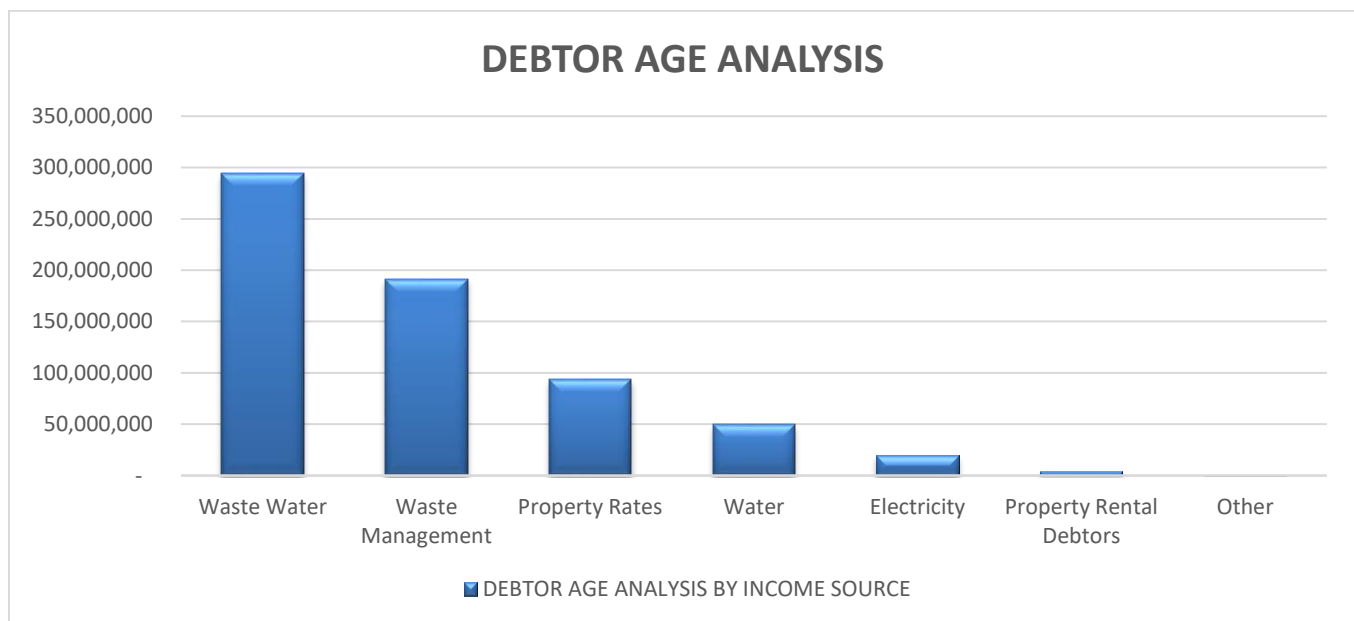
1.2.6 Creditors

Amount owed to Eskom amounted to R396 million, Department of water and Sanitation R89 million, Pension fund/retirement deduction R17 million and Inzalo EMS R1.2 million as at 30 September.



1.2.9 Debtors Analysis

The total outstanding debt at the end of Quarter 1(July- September) 2025 amounted to R654 million



2 In-year budget statement tables

2.1.1 Table C1: Summary Budget statements

0 - Table C1 Monthly Budget Statement Summary - Q1 First Quarter

Description	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	24,272	33,776	–	2,377	7,233	8,444	(1,211)	-14%	33,776
Service charges	57,490	84,434	–	9,514	20,508	21,109	(600)	-3%	84,434
Investment revenue	185	–	–	–	100	–	100	#DIV/0!	–
Transfers and subsidies - Operational	69,399	142,145	–	317	66,230	35,536	30,693	0	142,145
Other own revenue	48,965	46,924	–	4,423	13,300	11,731	1,569	13%	46,924
Total Revenue (excluding capital transfers and contributions)	200,310	307,280	–	16,632	107,371	76,820	30,551	40%	307,280
Employee costs	56,152	59,527	–	4,340	13,190	14,271	(1,081)	-8%	59,527
Remuneration of Councillors	6,144	6,054	–	446	1,455	1,514	(58)	-4%	6,054
Depreciation and amortisation	32,056	25,967	–	–	–	6,492	(6,492)	-100%	25,967
Interest	45,136	21,589	–	6,557	10,814	5,397	5,416	100%	21,589
Inventory consumed and bulk purchases	63,518	44,822	–	6,680	13,175	11,206	1,969	18%	44,822
Transfers and subsidies	–	–	–	–	–	–	–	–	–
Other expenditure	117,278	179,683	–	5,668	50,363	45,745	4,619	10%	179,683
Total Expenditure	320,284	337,643	–	23,692	88,997	84,623	4,374	5%	337,643
Surplus/(Deficit)	(119,974)	(30,363)	–	(7,060)	18,374	(7,803)	26,177	-335%	(30,363)
Transfers and subsidies - capital (monetary allocations)	172,362	42,080	–	1,478	4,193	10,520	(6,327)	-60%	42,080
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	52,388	11,717	–	(5,582)	22,567	2,717	19,851	731%	11,717
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	52,388	11,717	–	(5,582)	22,567	2,717	19,851	731%	11,717
Capital expenditure & funds sources									
Capital expenditure	173,632	42,080	–	1,285	3,646	10,520	(6,874)	-65%	42,080
Capital transfers recognised	173,632	42,080	–	1,285	3,646	10,520	(6,874)	-65%	42,080
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	–	–	–	–	–	–	–	–	–
Total sources of capital funds	173,632	42,080	–	1,285	3,646	10,520	(6,874)	-65%	42,080
Financial position									
Total current assets	159,830	175,610	–		26,197				175,610
Total non current assets	1,336,158	638,343	–		3,646				638,343
Total current liabilities	672,379	950,412	–		7,293				950,412
Total non current liabilities	55,913	0	–		–				0
Community wealth/Equity	734,013	(136,458)	–		(17)				(136,458)
Cash flows									
Net cash from (used) operating	(363,798)	87,778	–	(12,959)	27,110	41,329	14,220	34%	87,778
Net cash from (used) investing	–	(48,392)	–	(1,478)	(1,478)	(12,098)	(10,620)	88%	(48,392)
Net cash from (used) financing	–	(0)	–	–	–	(0)	(0)	100%	(0)
Cash/cash equivalents at the month/year end	(363,016)	40,665	–	(14,437)	25,632	30,510	4,878	16%	39,386
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	23,309	11,107	10,179	9,825	9,724	9,540	9,410	570,733	653,827
Creditors Age Analysis									
Total Creditors	9,604	10,148	9,486	23,580	8,353	13,264	78,023	130,917	283,374

2.1.4 Table C4: Monthly Budget Statement - Financial Performance (revenue and expenditure)

0 - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q1 First Quarter

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		16,693	33,152	–	5,604	8,742	8,288	454	5%	33,152
Service charges - Water		6,477	5,192	–	616	1,851	1,298	554	43%	5,192
Service charges - Waste Water Management		20,850	17,020	–	2,007	6,058	4,255	1,803	42%	17,020
Service charges - Waste management		13,470	29,070	–	1,287	3,857	7,267	(3,410)	-47%	29,070
Sale of Goods and Rendering of Services		355	430	–	52	163	107	56	52%	430
Agency services		–	–	–	–	–	–	–	–	–
Interest		–	–	–	–	–	–	–	–	–
Interest earned from Receivables		42,445	41,286	–	3,653	10,888	10,321	567	5%	41,286
Interest from Current and Non Current Assets		185	–	–	–	100	–	100	#DIV/0!	–
Dividends		–	–	–	–	–	–	–	–	–
Rent on Land		–	–	–	–	–	–	–	–	–
Rental from Fixed Assets		159	123	–	50	99	31	68	223%	123
Licence and permits		–	–	–	–	–	–	–	–	–
Special rating levies		–	–	–	–	–	–	–	–	–
Operational Revenue		766	44	–	(25)	110	11	99	902%	44
Non-Exchange Revenue										
Property rates		24,272	33,776	–	2,377	7,233	8,444	(1,211)	-14%	33,776
Surcharges and Taxes		–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		75	54	–	–	–	13	(13)	-100%	54
Licence and permits		–	–	–	–	–	–	–	–	–
Transfers and subsidies - Operational		69,399	142,145	–	317	66,230	35,536	30,693	86%	142,145
Interest		7,385	4,989	–	693	2,040	1,247	792	64%	4,989
Fuel Levy		–	–	–	–	–	–	–	–	–
Operational Revenue		–	–	–	–	–	–	–	–	–
Gains on disposal of Assets		(2,133)	–	–	–	–	–	–	–	–
Other Gains		(87)	–	–	–	–	–	–	–	–
Discontinued Operations		–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)		200,310	307,280	–	16,632	107,371	76,820	30,551	40%	307,280
Expenditure By Type										
Employee related costs		56,152	59,527	–	4,340	13,190	14,271	(1,081)	-8%	59,527
Remuneration of councillors		6,144	6,054	–	446	1,455	1,514	(58)	-4%	6,054
Bulk purchases - electricity		59,625	30,782	–	6,369	11,936	7,696	4,241	55%	30,782
Inventory consumed		3,893	14,040	–	312	1,239	3,510	(2,271)	-65%	14,040
Debt impairment		45,268	56,152	–	–	–	14,038	(14,038)	-100%	56,152
Depreciation and amortisation		32,056	25,967	–	–	–	6,492	(6,492)	-100%	25,967
Interest		45,136	21,589	–	6,557	10,814	5,397	5,416	100%	21,589
Contracted services		51,981	89,889	–	3,993	46,130	23,286	22,844	98%	89,889
Transfers and subsidies		–	–	–	–	–	–	–	–	–
Irrecoverable debts written off		–	17,807	–	–	–	4,452	(4,452)	-100%	17,807
Operational costs		15,757	15,836	–	1,675	4,233	3,969	265	7%	15,836
Losses on Disposal of Assets		557	–	–	–	–	–	–	–	–
Other Losses		3,714	–	–	–	–	–	–	–	–
Total Expenditure		320,284	337,643	–	23,692	88,997	84,623	4,374	5%	337,643
Surplus/(Deficit)		(119,974)	(30,363)	–	(7,060)	18,374	(7,803)	26,177	(0)	(30,363)
Transfers and subsidies - capital (monetary allocations)		172,362	42,080	–	1,478	4,193	10,520	(6,327)	(0)	42,080
Transfers and subsidies - capital (in-kind)		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions		52,388	11,717	–	(5,582)	22,567	2,717	19,851	0	11,717
Income Tax		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after income tax		52,388	11,717	–	(5,582)	22,567	2,717	19,851	0	11,717
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality		52,388	11,717	–	(5,582)	22,567	2,717	19,851	0	11,717
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year		52,388	11,717	–	(5,582)	22,567	2,717	19,851	0	11,717

2.1.5 Table C5 Monthly budget statement – Capital Expenditure (Municipal Vote, standard classification and funding)

0 - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - Q1 First Quarter

Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Office of the Mayor		-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Department Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Department Corporate Services		-	-	-	-	-	-	-	-	-
Vote 5 - Department Community Services		-	-	-	-	-	-	-	-	-
Vote 6 - Department Infrastructure Services		6,182	23,780	-	1,285	3,646	5,945	(2,299)	-39%	23,780
Vote 7 - COMMUNITY & SOCIAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	6,182	23,780	-	1,285	3,646	5,945	(2,299)	-39%	23,780
Single Year expenditure appropriation	2									
Vote 1 - Office of the Mayor		-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Department Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Department Corporate Services		-	-	-	-	-	-	-	-	-
Vote 5 - Department Community Services		-	0	-	-	-	0	(0)	-100%	0
Vote 6 - Department Infrastructure Services		167,450	18,300	-	-	-	4,575	(4,575)	-100%	18,300
Vote 7 - COMMUNITY & SOCIAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	167,450	18,300	-	-	-	4,575	(4,575)	-100%	18,300
Total Capital Expenditure		173,632	42,080	-	1,285	3,646	10,520	(6,874)	-65%	42,080
Capital Expenditure - Functional Classification										
Governance and administration		-	-	-	-	-	-	-	-	-
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	-	-	-	-	-	-	-	-
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		-	0	-	-	-	0	(0)	-100%	0
Community and social services		-	0	-	-	-	0	(0)	-100%	0
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		11,181	18,300	-	-	-	4,575	(4,575)	-100%	18,300
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		11,181	18,300	-	-	-	4,575	(4,575)	-100%	18,300
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		162,451	23,780	-	1,285	3,646	5,945	(2,299)	-39%	23,780
Energy sources		-	0	-	-	-	0	(0)	-100%	0
Water management		156,269	0	-	-	-	0	(0)	-100%	0
Waste water management		6,182	23,780	-	1,285	3,646	5,945	(2,299)	-39%	23,780
Waste management		-	0	-	-	-	0	(0)	-100%	0
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	173,632	42,080	-	1,285	3,646	10,520	(6,874)	-65%	42,080
Funded by:										
National Government		173,632	42,080	-	1,285	3,646	10,520	(6,874)	-65%	42,080
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat/ Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatbns, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		173,632	42,080	-	1,285	3,646	10,520	(6,874)	-65%	42,080
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		-	-	-	-	-	-	-	-	-
Total Capital Funding		173,632	42,080	-	1,285	3,646	10,520	(6,874)	-65%	42,080

2.1.6 Tables C6 Monthly Budget Statement – Financial Position

0 - Table C6 Monthly Budget Statement - Financial Position - Q1 First Quarter

Description	Ref	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		24,572	6,440	-	(18,668)	6,440
Trade and other receivables from exchange transactions		52,780	13,951	-	29,462	13,951
Receivables from non-exchange transactions		11,963	15,803	-	6,586	15,803
Current portion of non-current receivables		28	0	-	-	0
Inventory		80	0	-	-	0
VAT		65,264	139,416	-	8,817	139,416
Other current assets		5,143	(0)	-	-	(0)
Total current assets		159,830	175,610	-	26,197	175,610
Non current assets						
Investments		-	0	-	-	0
Investment property		32,652	36,390	-	-	36,390
Property, plant and equipment		1,302,058	599,773	-	3,646	599,773
Biological assets		1,357	2,091	-	-	2,091
Living and non-living resources		-	-	-	-	-
Heritage assets		37	37	-	-	37
Intangible assets		53	53	-	-	53
Trade and other receivables from exchange transactions		-	-	-	-	-
Non-current receivables from non-exchange transactions		-	0	-	-	0
Other non-current assets		-	-	-	-	-
Total non current assets		1,336,158	638,343	-	3,646	638,343
TOTAL ASSETS		1,495,988	813,953	-	29,843	813,953
LIABILITIES						
Current liabilities						
Bank overdraft		-	0	-	-	0
Financial liabilities		294	0	-	-	0
Consumer deposits		530	540	-	2	540
Trade and other payables from exchange transactions		607,861	956,434	-	17,034	956,434
Trade and other payables from non-exchange transactions		46,289	(0)	-	(12,823)	(0)
Provision		417	0	-	-	0
VAT		16,988	(6,562)	-	3,079	(6,562)
Other current liabilities		-	-	-	-	-
Total current liabilities		672,379	950,412	-	7,293	950,412
Non current liabilities						
Financial liabilities		161	0	-	-	0
Provision		55,753	0	-	-	0
Long term portion of trade payables		-	-	-	-	-
Other non-current liabilities		-	0	-	-	0
Total non current liabilities		55,913	0	-	-	0
TOTAL LIABILITIES		728,292	950,412	-	7,293	950,412
NET ASSETS	2	767,696	(136,458)	-	22,550	(136,458)
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		734,013	(136,458)	-	(17)	(136,458)
Reserves and funds		-	-	-	-	-
Other		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	734,013	(136,458)	-	(17)	(136,458)

2.1.7 Table C7 Monthly budget statement Cash Flow

0 - Table C7 Monthly Budget Statement - Cash Flow - Q1 First Quarter

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		-	28,137	-	392	392	7,034	(6,643)	-94%	28,137
Service charges		-	54,570	-	890	890	13,643	(12,753)	-93%	54,570
Other revenue		-	62,645	-	429	62,892	15,541	47,351	305%	62,645
Transfers and Subsidies - Operational		-	128,614	-	166	636	31,625	(30,990)	-98%	128,614
Transfers and Subsidies - Capital		-	42,080	-	-	-	10,520	(10,520)	-100%	42,080
Interest		-	41,286	-	37	37	10,321	(10,284)	-100%	41,286
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(363,798)	(247,965)	-	(14,873)	(37,737)	(41,959)	(4,222)	10%	(247,965)
Interest		-	(21,589)	-	-	-	(5,397)	(5,397)	100%	(21,589)
Transfers and Subsidies		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		(363,798)	87,778	-	(12,959)	27,110	41,329	14,220	34%	87,778
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables		-	(0)	-	-	-	(0)	0	-100%	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-		-
Payments										
Capital assets		-	(48,392)	-	(1,478)	(1,478)	(12,098)	(10,620)	88%	(48,392)
NET CASH FROM/(USED) INVESTING ACTIVITIES		-	(48,392)	-	(1,478)	(1,478)	(12,098)	(10,620)	88%	(48,392)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-		-
Payments										
Repayment of borrowing		-	(0)	-	-	-	(0)	(0)	100%	(0)
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	(0)	-	-	-	(0)	(0)	100%	(0)
NET INCREASE/ (DECREASE) IN CASH HELD		(363,798)	39,386	-	(14,437)	25,632	29,231			39,386
Cash/cash equivalents at beginning:		781	1,279	-	-	-	1,279			-
Cash/cash equivalents at month/year end:		(363,016)	40,665	-	(14,437)	25,632	30,510			39,386

Explanatory notes on in year budget tables

Table C1 – This table gives a summary of the overall performance of Tokologo Local Municipality for the quarter ended September 2025 as well as a comparison of year to date actuals and year to date budget (July - September 2025) the following key aspects are included:

Financial Performance

Capital Expenditure and funding sources

Financial Position

Cash Flow

Creditors and Debtors analysis

Table C4- Cash flow Table C7 will not coincide with Table C4, because Table C4 is based on billed income. Revenue items that show a positive variance indicates that actual revenue year to date exceeds budgeted year to date, and where they show negative variances, it indicates that actual is less than budgeted on that specific revenue item.

Revenue

Electricity 5% positive variance: The municipality is collecting 5% less than what was budgeted for

Water 43% positive Variance: The year to date budget for water is 43% less than the actual billing to date

Sanitation 42% positive variance: The year to date budget is 42% less than what has been actually billed to date

Refuse 47% negative variance: The year to date budget is 47% more than the year to date actual billing for refuse

Sales of goods and rendering of services 52% positive variance: The year to date budget is 52% less than the year to date actual billing for refuse

Other revenue – negative variance 902%: The year to date budget for other revenue is 902% more than the actual collection

Expenditure

Employee related costs- negative variance (8%): The year to date budget expenditure on employee related costs is more than the actual expenditure to date

Bulk electricity – positive variance of (55%): The year to date budget on bulk purchases is less than the actual expenditure

Contracted services- positive variance (98%): The municipality is spending less on contracted services, the year to date actual is more than the year to date budget

Other Expenditure – negative variance of 7%: The year to date actual expenditure to date is less than the year to date budget, hence the negative variance on other expenditure

Table C5- is a breakdown of the capital program in relation to capital expenditure by municipal vote (multi-year appropriations); capital expenditure by standard classification; and the funding sources necessary to fund the capital budget, including information on capital transfers from national and provincial departments.

Table C7 The budgeted cash flow statement is the first measurement in determining if municipality has enough cash and cash equivalent to fund its operations.

4 Supporting Documentation

4.1.1 SC3 Supporting Tables Debtors age analysis

0 - Supporting Table SC3 Monthly Budget Statement - aged debtors - Q1 First Quarter

Description	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis By Income Source									
Trade and Other Receivables from Exchange Transactions - Water	2,063	1,013	896	907	901	882	870	41,992	49,524
Trade and Other Receivables from Exchange Transactions - Electricity	1,168	420	289	264	179	163	183	16,908	19,575
Receivables from Non-exchange Transactions - Property Rates	5,964	2,634	2,580	2,233	2,221	2,169	2,142	73,764	93,707
Receivables from Exchange Transactions - Waste Water Management	8,529	4,252	3,894	3,868	3,872	3,773	3,748	262,476	294,413
Receivables from Exchange Transactions - Waste Management	5,451	2,717	2,470	2,504	2,502	2,508	2,423	170,905	191,479
Receivables from Exchange Transactions - Property Rental Debtors	93	40	40	40	40	39	39	4,103	4,435
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-
Other	42	31	8	8	9	7	4	584	694
Total By Income Source	23,309	11,107	10,179	9,825	9,724	9,540	9,410	570,733	653,827
Debtors Age Analysis By Customer Group									
Organs of State	5,006	2,307	2,054	1,798	1,713	1,745	1,647	53,202	69,472
Commercial	1,259	452	654	413	402	398	420	15,898	19,897
Households	16,301	7,895	7,340	7,467	7,488	7,315	7,261	497,491	558,559
Other	742	453	130	147	121	82	81	4,142	5,899
Total By Customer Group	23,309	11,107	10,179	9,825	9,724	9,540	9,410	570,733	653,827

4.1.2 SC4 Supporting Tables Creditors Age Analysis

0 - Supporting Table SC4 Monthly Budget Statement - aged creditors - Q1 First Quarter

Description	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type									
Bulk Electricity	7,287	8,271	-	8,429	372,197	-	-	-	396,183
Bulk Water	1,078	1,078	-	-	87,792	-	-	-	89,949
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	16,290	-	-	-	16,290
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	355	461	-	70	304	-	-	-	1,190
Medical Aid deductions	-	-	-	-	-	-	-	-	-
Total By Customer Type	8,720	9,810	-	8,499	476,583	-	-	-	503,612

4.1.3 SC5 Supporting tables Investment portfolio

0 - Supporting Table SC5 Monthly Budget Statement - investment portfolio - Q1 First Quarter

Investments by maturity Name of institution & investment ID	Type of Investment	Investment Account	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
FNB	Business Money market	62368885376	223	13	60	-	175
FNB	Business Money market	62290902678	15	0	-	-	15
FNB	7 DAY NOTICE	74368883317	53	1	-	-	53
FNB	Fnb 32 Day Notice	74037601777	91	2	-	-	92
FNB	Fnb 32 Day Notice	74037661683	232	4	-	0	235
FNB	Fixed deposit	71037990209	10	-	0	0	10
Municipality sub-total			624	20	60	0	580